BEACON

REVOLUTIONISING RISK & COMPLIANCE

SYSTEM & FEATURES

CYAN REGULATORY

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Beacon is a governance, risk and compliance RegTech system which Cyan Regulatory has developed in partnership with Decision Focus and tailored for the financial services industry.

BEACON OVERVIEW

CYAN REGULATORY

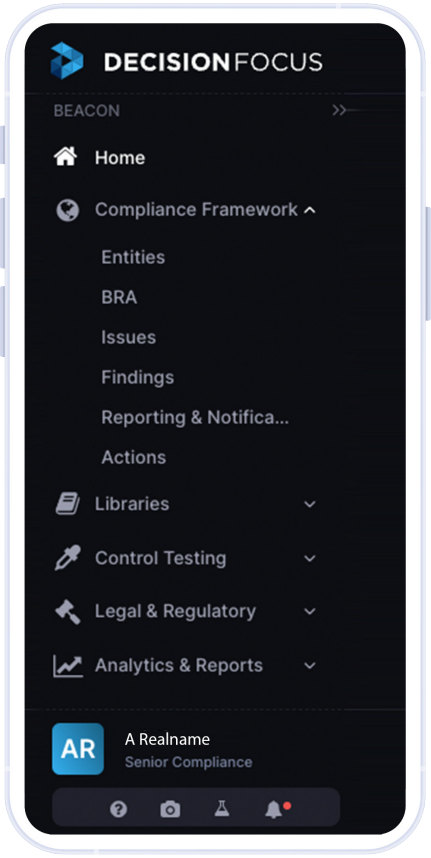
DECISIONFOCUS

Drawing upon the expertise and experience of Cyan's team, Beacon facilitates the production and maintenance of **compliance framework documents**, together with governance reporting, for both **corporate and client entities**, thereby generating significant efficiencies and enabling the effective management of risk.

Beacon has been populated with template compliance framework documents, a risk library, a control library and relevant legislation and regulation, but is **fully flexible and customisable** to your specific requirements.

Beacon integrates seamlessly with all of Decision Focus' modules covering areas such as information security, policy management and internal audit.

Expert hands-on support is offered both with the implementation of the system and also on an ongoing basis.



THE DECISION FOCUS PLATFORM

Advanced technology for optimal security and flexibility

Low/no-code platform for quick, easy customer-specific set-ups. On implementation, we work with you to determine what APIs you may need, avoiding duplication of data input.

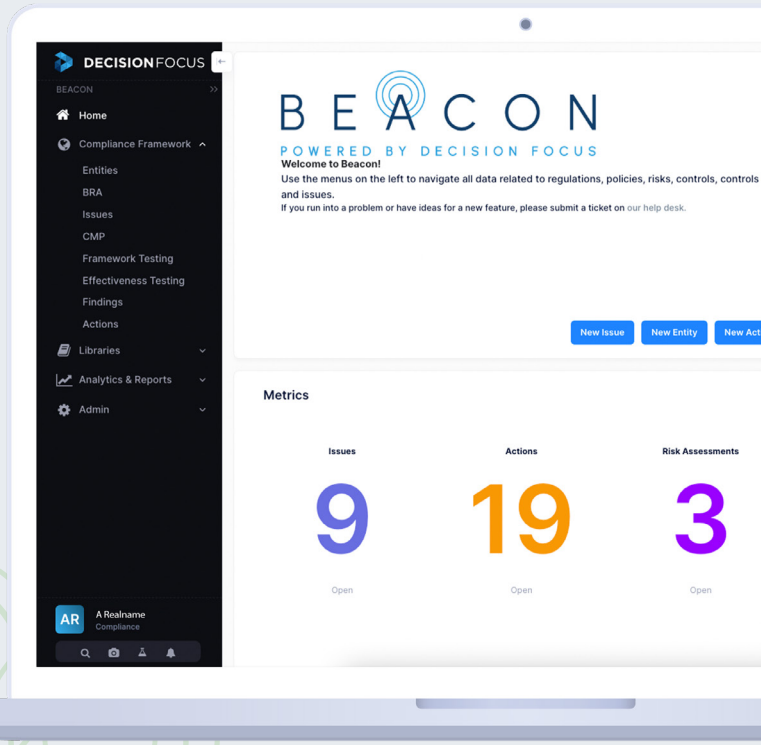
Profiles match user capabilities to their business roles, governing data access, approvals and interaction. Customisable workflows control the assignment and completion of tasks.

The system is fully audited, allowing visibility into data changes. Discussion features allow for audited conversations on key assessments and data points.

In-app and email notifications, configurable to specific needs.

ISO 27001 certified for Information Security Management, with data encrypted in transit (TLSI.2) and at rest. Data is stored in ISO 27001 and SOC2 certified IBM cloud, with 60 data centre choices globally.

DECISION FOCUS





BUSINESS RISK ASSESSMENT

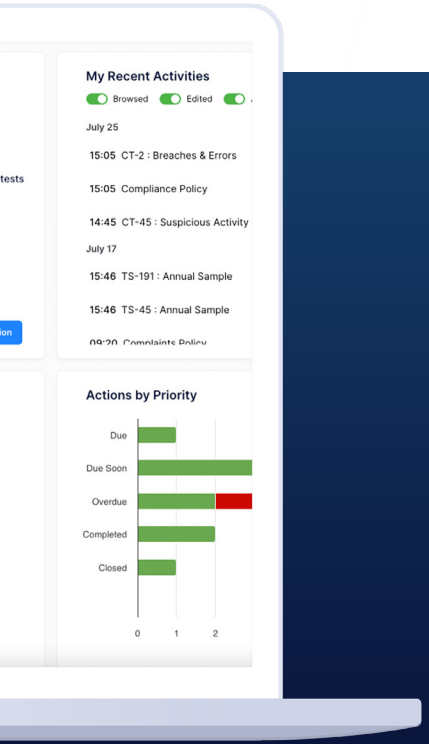
A comprehensive risk library, created with your risks by Cyan's regulatory experts, is at the core of Beacon. Each risk is tagged to the relevant regulation and legislation.

Risks in the library are associated with key features of an entity and so drive the efficient creation and maintenance of BRAs.

Trigger points and connectivity in the risk library allow for one change to propagate to multiple entities, for example:

- when a policy changes
- when a regulation changes
- to reflect the results of a control assessment

Enhanced reporting gives full visibility of all risks, highlighting what has changed and why, thereby providing visibility on risk evolution.

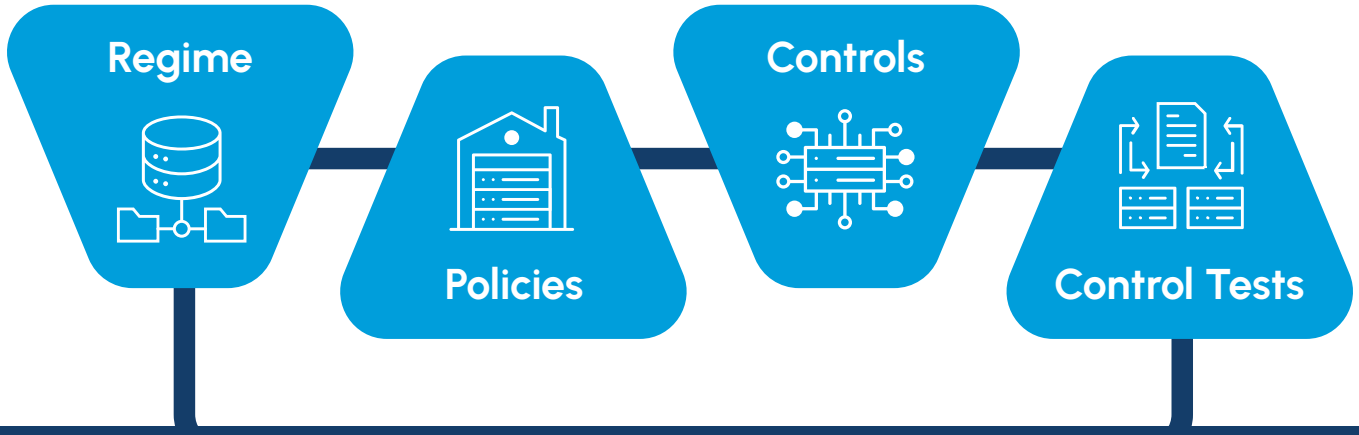


LEGAL & REGULATORY LIBRARY

- Beacon includes an up-to-date legislative and regulatory library at implementation, maintained thereafter by your team for policy or risk review triggers.
- The library links the regime to risks and policies, facilitating easy **regulatory change management.**
- Optional partnership with an automated regulatory feed, offering alerts for changes in legislation and regulation for every issuing body worldwide.

CONTROLS AND POLICIES

- Your **controls and control tests** are loaded into Beacon on implementation and tagged to the risk library.
- Linkages between policies, controls and the regime allow for quick and simple updates in response to change
- The association of policies and controls with multiple entities allows for efficient bulk updating across multiple entities.



CONTROL MONITORING PLAN

Controls are linked to the risk library during implementation for **streamlined CMP setup** per entity.

Control testing is split into two elements:

- Control Framework - verifying that your policies and procedures comply with legal and regulatory requirements
- Control Effectiveness - testing that policies and procedures are followed

Working papers and relevant documents can be attached to each test.

Findings from testing can be linked to policies, controls, or entities.

Users can also create **remediation actions** with deadlines for monitoring and reporting.

Triggers in control tests prompt targeted risk reviews as needed.

REPORTING

To assist in the efficient production of **comprehensive reports**, Beacon pulls management information from each element of the system - the BRA, CMP, controls, issues, actions - into its many in-app and exportable reports.

Beacon includes **customisable dashboards** for the BRA, CMP and Issues, as well as:

- exportable spreadsheets of any data.
- exportable images of charts/widgets.

Users can formulate white-labelled templates for **board / committee packs**. These can be accessed, reviewed and interacted with by decision-makers when preparing for or attending meetings or simply downloaded in a PDF format.

Any changes or comments input by users are recorded in the system with a full audit trail.



ISSUES & ACTIONS

"Issues" in Beacon include **complaints, breaches, and errors** linked to specific entities and documented in relevant registers

Actions can be associated with policies, controls, risk assessments, issues, findings and entities.

Actions are logged, reported, and can be assigned deadlines, owners, teams or reviewers for **effective task management**

IMPLEMENTATION & SUPPORT

Beacon is tailored to fit the precise circumstances and requirements of your business.

We load your data:

- Your policies, controls, control tests and latest testing results.
- Your risks and latest risk assessments.

We tailor the system:

- Refine workflows to fit your business.
- Create custom reporting solutions.

We train your users:

- Use of the system for each role profile.
- Super-users to reduce reliance and enable quick system administration.

We support your business:

- Regular check-ins and ongoing support via our help desk from our expert team.
- Comprehensive training, user guides, and "how to" videos.
- Access to expert regulatory support from Cyan Regulatory as needed.

We enhance:

- Continuous system updates and improvements, in collaboration with Decision Focus.

CYAN REGULATORY

Cyan Regulatory, part of the Altair Group, comprises senior industry professionals and former regulators with extensive hands-on experience of helping businesses meet legal and regulatory demands.

Altair Technology has developed a number of RegTech solutions, tailored to the requirements of the financial services industry. We've combined our expertise, along with the governance insights of the Altair Directors personnel, to develop Beacon.

DECISIONFOCUS

Established in 2005 and headquartered in Denmark, Decision Focus delivers enterprise SaaS solutions for managing risk, assessing controls, and optimising all aspects of governance, risk and compliance.

In addition to a strong track record in the financial services industry, Decision Focus' client base includes pharma, big tech, and energy customers all characterised by high regulation and demanding risk management. Decision Focus' award-winning software solutions are used by more than 100,000 professionals globally, achieving customer satisfaction ratings of over 90%.

BEACON FRAMEWORK



Contact us today to book your demo of the Beacon system

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